

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended May 31, 2023

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
	REVENUES									
<i>Tuition-County</i>	5,932,000	6,078,470	102.47%	5,932,000	5,546,590	93.50%	-	0.00%	(531,880)	(8.97%)
<i>Tuition-Out of County</i>	404,000	787,584	194.95%	404,000	1,004,352	248.60%	-	0.00%	216,768	53.66%
<i>Tuition-Out of State</i>	2,339,200	3,149,536	134.64%	2,339,200	3,648,692	155.98%	-	0.00%	499,156	21.34%
<i>Tuition-Non-Credit</i>	892,300	1,123,332	125.89%	910,000	1,179,464	129.61%	17,700	1.98%	56,132	3.72%
<i>Credit Fees</i>	2,102,518	2,384,984	113.43%	2,114,250	2,451,415	115.95%	11,732	0.56%	66,431	2.51%
<i>Non-Credit Fees</i>	165,750	261,439	157.73%	165,750	282,129	170.21%	-	0.00%	20,690	12.48%
<i>Government Appropriations</i>	21,445,548	21,392,821	99.75%	23,995,027	23,995,027	100.00%	2,549,479	11.89%	2,602,206	0.25%
<i>Interest Income</i>	50,000	15,708	31.42%	20,000	522,332	2611.66%	(30,000)	(60.00%)	506,624	2,580.24%
<i>Miscellaneous Income</i>	140,950	184,657	131.01%	140,950	444,541	315.39%	-	0.00%	259,884	184.38%
TOTAL REVENUE	\$ 33,472,266	\$ 35,378,530	105.70%	\$ 36,021,177	\$ 39,074,541	108.48%	\$2,548,911	7.61%	\$3,696,011	2.78%
	EXPENDITURES									
INSTRUCTION										
<i>Salaries & Wages</i>	9,105,716	7,454,088	81.86%	9,369,677	8,501,513	90.73%	263,961	2.90%	1,047,426	8.87%
<i>Fringe Benefits</i>	2,109,601	1,900,819	90.10%	2,095,223	1,923,274	91.79%	(14,378)	(0.68%)	22,456	1.69%
<i>Contracted Services</i>	573,439	459,889	80.20%	667,166	497,170	74.52%	93,727	16.34%	37,282	(5.68%)
<i>Materials & Supplies</i>	725,757	633,887	87.34%	883,835	672,144	76.05%	158,078	21.78%	38,257	(11.29%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	38,074	17,296	45.43%	38,554	23,075	59.85%	480	1.26%	5,779	14.42%
<i>Grants & Subsidies</i>	96,000	51,517	53.66%	96,000	33,173	34.56%	-	0.00%	(18,344)	(19.11%)
<i>Utilities</i>	3,688	4,274	115.90%	5,495	2,115	38.48%	1,807	49.00%	(2,160)	(77.41%)
<i>Other</i>	6,000	4,920	82.01%	6,000	2,296	38.27%	-	0.00%	(2,624)	(43.73%)
<i>Capital Outlay</i>	11,450	7,504	65.54%	38,050	28,281	74.32%	26,600	232.31%	20,777	8.79%
TOTAL BY FUNCTION	\$ 12,669,725	\$ 10,534,193	83.14%	\$ 13,200,000	\$ 11,683,041	88.51%	\$530,275	4.19%	\$1,148,848	5.36%

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,020,898	1,871,001	92.58%	2,217,548	2,067,964	93.25%	196,650	9.73%	196,963	0.67%
Fringe Benefits	615,038	523,493	85.12%	615,038	525,981	85.52%	-	-	2,488	0.40%
Contracted Services	297,079	221,920	74.70%	386,327	304,561	78.83%	89,248	30.04%	82,641	4.13%
Materials & Supplies	199,114	61,519	30.90%	206,684	66,681	32.26%	7,570	3.80%	5,162	1.37%
Conferences/Meetings	26,735	14,683	54.92%	34,085	14,628	42.92%	7,350	27.49%	(55)	(12.00%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,000	13,613	68.06%	20,000	44,245	221.23%	-	-	30,633	153.16%
Capital Outlay	27,000	17,956	66.50%	33,910	27,520	81.16%	6,910	25.59%	9,565	14.65%
TOTAL BY FUNCTION	\$ 3,205,864	\$ 2,724,184	84.98%	\$ 3,513,592	\$ 3,051,581	86.85%	\$307,728	9.60%	\$327,397	1.88%
STUDENT AFFAIRS										
Salaries & Wages	2,297,066	1,934,208	84.20%	2,453,754	2,162,819	88.14%	156,688	6.82%	228,611	3.94%
Fringe Benefits	620,297	581,666	93.77%	620,297	632,633	101.99%	-	0.00%	50,967	8.22%
Contracted Services	410,698	252,252	61.42%	450,772	248,017	55.02%	40,074	9.76%	(4,235)	(6.40%)
Materials & Supplies	86,275	62,105	71.99%	98,137	61,351	62.52%	11,862	13.75%	(754)	(9.47%)
Conferences/Meetings	13,430	14,427	107.42%	20,971	16,152	77.02%	7,541	56.15%	\$ 1,725	(30.41%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	327,750	376,617	114.91%	327,750	705,672	215.31%	-	0.00%	329,055	100.40%
Fixed Expenses	24,215	23,275	96.12%	22,025	22,025	100.00%	(2,190)	(9.04%)	(1,250)	3.88%
Other	155,950	161,690	103.68%	179,450	161,344	89.91%	23,500	15.07%	(346)	(13.77%)
Capital Outlay	-	-	-	-	-	-	-	-	-	-
TOTAL BY FUNCTION	\$ 3,935,681	\$ 3,406,240	86.55%	\$ 4,173,156	\$ 4,010,012	96.09%	\$237,475	6.03%	\$603,773	9.54%
INSTITUTIONAL SUPPORT										
Salaries & Wages	3,969,469	3,487,309	87.85%	4,515,338	3,870,357	85.72%	545,869	13.75%	383,048	(2.14%)
Fringe Benefits	1,388,703	1,265,816	91.15%	2,066,323	1,190,953	57.64%	677,620	48.80%	(74,862)	(33.51%)
Contracted Services	2,162,820	2,293,419	106.04%	3,050,607	2,171,888	71.20%	887,787	41.05%	(121,532)	(34.84%)
Materials & Supplies	182,486	118,719	65.06%	213,358	154,553	72.44%	30,872	16.92%	35,833	7.38%
Communication	301,350	201,064	66.72%	305,000	215,252	70.57%	3,650	1.21%	14,188	3.85%
Conferences/Meetings	180,438	150,946	83.66%	205,890	182,666	88.72%	25,452	14.11%	31,720	5.07%
Fixed Expenses	470,884	405,595	86.13%	527,975	492,102	93.21%	57,091	12.12%	86,508	7.07%
Other	1,349,016	23,644	1.75%	309,736	51,574	16.65%	(1,039,280)	(77.04%)	27,930	14.90%
Capital Outlay	41,586	54,225	130.39%	6,000	27,224	453.74%	(35,586)	(85.57%)	(27,001)	323.35%
TOTAL BY FUNCTION	\$ 10,046,752	\$ 8,000,737	79.64%	\$ 11,200,227	\$ 8,356,569	74.61%	\$ 1,153,475	11.48%	\$355,832	(5.02%)

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	1,331,183	1,086,626	81.63%	1,343,683	1,201,273	89.40%	12,500	0.94%	114,648	7.77%
<i>Fringe Benefits</i>	625,469	512,675	81.97%	625,469	515,110	82.36%	-	0.00%	2,435	0.39%
<i>Contracted Services</i>	425,600	374,767	88.06%	473,655	418,384	88.33%	48,055	11.29%	43,617	0.27%
<i>Materials & Supplies</i>	251,030	272,354	108.49%	273,600	326,708	119.41%	22,570	8.99%	54,354	10.92%
<i>Memberships</i>	1,100	-	0.00%	500	-	0.00%	(600)	(54.55%)	-	0.00%
<i>Utilities</i>	806,912	767,177	95.08%	844,505	775,204	91.79%	37,593	4.66%	8,027	(3.28%)
<i>Minor Construction/Deferred Maintenance</i>	163,200	78,859	48.32%	300,000	184,487	61.50%	136,800	83.82%	105,628	13.18%
<i>Other</i>	(49,250)	(27,528)	55.89%	(49,250)	(31,397)	63.75%	-	0.00%	(\$3,869)	7.86%
<i>Capital Outlay</i>	59,000	13,272	22.49%	122,040	52,769	43.24%	63,040	106.85%	39,498	20.75%
TOTAL BY FUNCTION	\$ 3,614,244	\$ 3,078,203	85.17%	\$ 3,934,202	\$ 3,442,539	87.50%	\$319,958	8.85%	\$364,336	2.33%
TOTAL EXPENDITURES	\$ 33,472,266	\$ 27,743,557	82.89%	\$ 36,021,177	\$ 30,543,742	84.79%	\$2,548,911	7.61%	\$2,800,186	1.91%
REVENUE OVER (UNDER) EXP.		\$7,634,974			\$8,530,799				11.73%	

MONTHLY SUMMARY										
	FY22 BUDGET	FY22 YTD ACTUAL	% REC/EXP	FY23 BUDGET	FY23 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY22-23 \$ VARIANCE	FY22-23 % VARIANCE	FY22-23 \$ VARIANCE	FY22-23 % VARIANCE
REVENUES										
<i>Tuition</i>	9,567,500	11,138,922	116.42%	9,585,200	11,379,097	118.72%	17,700	0.19%	240,176	2.29%
<i>Fees</i>	2,268,268	2,646,423	116.67%	2,280,000	2,733,543	119.89%	11,732	0.52%	87,121	3.22%
<i>Government Appropriations</i>	21,445,548	21,392,821	99.75%	23,995,027	23,995,027	100.00%	2,549,479	11.89%	2,602,206	0.25%
<i>Interest Income</i>	50,000	15,708	31.42%	20,000	522,332	2611.66%	(30,000)	(60.00%)	506,624	2,580.24%
<i>Miscellaneous Income</i>	140,950	184,657	131.01%	140,950	444,541	315.39%	-	0.00%	259,884	184.38%
TOTAL REVENUE	\$ 33,472,266	\$ 35,378,530	105.70%	\$ 36,021,177	\$ 39,074,541	108.48%	\$2,548,911	7.61%	\$3,696,011	2.78%
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	18,724,332	15,833,231	84.56%	19,900,000	17,803,927	89.47%	1,175,668	6.28%	1,970,696	4.91%
<i>Fringe Benefits</i>	5,359,108	4,784,468	89.28%	6,022,350	4,787,951	79.50%	663,242	12.38%	3,483	(9.77%)
<i>Contracted Services</i>	3,869,636	3,602,247	93.09%	5,028,527	3,640,019	72.39%	1,158,891	29.95%	37,773	(20.70%)
<i>Materials & Supplies</i>	1,444,662	1,148,585	79.51%	1,675,614	1,281,436	76.48%	230,952	15.99%	132,851	(3.03%)
<i>Communication</i>	301,350	201,064	66.72%	305,000	215,252	70.57%	3,650	1.21%	14,188	3.85%
<i>Conferences/Meetings</i>	259,777	197,352	75.97%	300,000	236,521	78.84%	40,223	15.48%	39,169	2.87%
<i>Utilities</i>	810,600	771,452	95.17%	850,000	777,319	91.45%	39,400	4.86%	5,867	(3.72%)
<i>Subsidies & Grants</i>	423,750	428,134	101.03%	423,750	738,845	174.36%	-	0.00%	310,711	73.32%
<i>Fixed Expenses</i>	495,099	428,870	86.62%	550,000	514,127	93.48%	54,901	11.09%	85,258	6.85%
<i>Minor Construction/Deferred Maintenance</i>	163,200	78,859	48.32%	300,000	184,487	61.50%	136,800	83.82%	105,628	13.18%
<i>Other</i>	1,481,716	176,339	11.90%	465,936	228,063	48.95%	(1,015,780)	(68.55%)	51,724	37.05%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	139,036	92,956	66.86%	200,000	135,794	67.90%	60,964	43.85%	42,838	1.04%
TOTAL BY SUBCLASS	\$ 33,472,266	\$ 27,743,557	82.89%	\$ 36,021,177	\$ 30,543,742	84.79%	\$2,548,911	7.61%	\$2,800,186	1.91%
REVENUE OVER (UNDER) EXP.		\$ 7,634,974			\$ 8,530,799					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended May 31, 2023

	FY22	FY22	%	FY23	FY23	%	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	Budget \$	Actual \$	% Rec/Exp
							VARIANCE	VARIANCE	VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	960,000	736,102	76.68%	800,000	789,921	98.74%	(160,000)	53,820	22.06%
<i>Supplies</i>	136,000	117,469	86.37%	126,000	113,890	90.39%	(10,000)	(3,579)	4.01%
<i>Concession Commission</i>	1,500	1,214	80.93%	1,500	1,078	71.89%	-	(136)	(9.04%)
<i>Other</i>	11,000	14,922	135.66%	13,000	18,211	140.08%	2,000	3,289	4.43%
<i>Total Revenue</i>	\$ 1,108,500	\$ 869,707	78.46%	\$ 940,500	\$ 923,101	98.15%	(\$168,000)	\$53,394	19.69%
Expense:									
<i>Salaries and Benefits</i>	191,365	211,038	110.28%	231,365	198,867	85.95%	40,000	(12,170)	(24.33%)
<i>Contracted Services</i>	8,000	4,915	61.44%	5,000	9,830	196.60%	(3,000)	4,915	135.16%
<i>Materials and Supplies</i>	1,400	1,556	111.15%	1,700	658	38.71%	300	(898)	(72.44%)
<i>Utilities</i>	5,960	3,450	57.89%	5,100	3,515	68.92%	(860)	65.00	11.04%
<i>Cost of Goods Sold</i>	884,500	520,221	58.82%	740,800	461,858	62.35%	(143,700)	(58,364)	3.53%
<i>Other</i>	15,100	6,545	43.34%	8,000	6,380	79.76%	(7,100)	(164)	36.41%
<i>Total Expense</i>	\$ 1,106,325	\$ 747,725	67.59%	\$ 991,965	\$ 681,109	68.66%	(\$114,360)	(\$66,616)	1.08%
<i>Income (Loss)-Bookstore</i>	\$ 2,175	\$121,982		(\$51,465)	\$241,992				
<i>Gross Margin</i>		40%			50%				

	FY22 BUDGET	FY22 ACTUAL	% REC/EXP	FY23 BUDGET	FY23 ACTUAL	% REC/EXP	FY22-23 Budget \$ VARIANCE	FY22-23 Actual \$ VARIANCE	FY22-23 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	103,000	189,650	184.13%	203,000	276,398	136.16%	100,000	86,748	(47.97%)
<i>Catering</i>	35,000	93,185	266.24%	130,000	143,894	110.69%	95,000	50,708	(155.56%)
<i>Vending</i>	8,000	10,510	131.37%	11,000	5,470	49.73%	3,000	(5,039)	(81.64%)
<i>Miscellaneous</i>	-	-	0.00%	-	78	0.00%	-	78	0.00%
<i>Total Revenue</i>	\$146,000	\$293,344	200.92%	\$344,000	\$425,840	123.79%	\$198,000	\$132,496	(77.13%)
Expense:									
<i>Salaries and Benefits</i>	106,236	234,307	220.55%	275,000	307,716	111.90%	168,764	73,409	(108.66%)
<i>Contracted Services</i>	10,000	6,515	65.15%	11,000	16,658	151.44%	1,000	10,143	86.29%
<i>Materials and Supplies</i>	5,500	7,325	133.17%	8,500	7,162	84.26%	3,000	(163)	(48.92%)
<i>Utilities</i>	23,300	22,151	95.07%	32,000	14,440	45.13%	8,700	(7,711)	(49.94%)
<i>Cost of Goods Sold</i>	85,350	187,606	219.81%	205,000	303,028	147.82%	119,650	115,422	(71.99%)
<i>Other</i>	11,800	11,121	94.25%	12,500	20,511	164.09%	700	9,390	69.84%
<i>Total Expense</i>	\$242,186	\$469,025	193.66%	\$544,000	\$669,516	123.07%	\$301,814	\$200,491	(70.59%)
<i>Income (Loss)-Food Service</i>	(\$96,186)	(\$175,681)		(\$200,000)	(\$243,675)				
<i>Gross Margin</i>		36%			29%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	57,700	59,745	103.54%	120,000	163,351	136.13%	62,300	103,606	32.58%
<i>Wet Lab Rental</i>	-	28,308	0.00%	-	24,230	0.00%	-	(4,078)	0.00%
<i>Total Revenue</i>	\$ 57,700	\$ 88,053	152.61%	\$ 120,000	\$ 187,581	156.32%	\$62,300	\$99,528	3.71%
Expense:									
<i>Salaries and Benefits</i>	57,531	119,030	206.90%	140,000	133,136	95.10%	82,469	14,107	(111.80%)
<i>Contracted Services</i>	3,000	19,378	645.93%	21,000	31,226	148.69%	18,000	11,848	(497.24%)
<i>Materials and Supplies</i>	-	20,659	-	21,000	4,926	0.00%	21,000	(15,734)	-
<i>Communication</i>	1,350	-	0.00%	1,350	-	0.00%	-	-	0.00%
<i>Utilities</i>	61,000	43,161	70.76%	62,000	44,393	71.60%	1,000	1,232	0.85%
<i>Other</i>	-	750	-	-	13,158	-	-	12,408	-
<i>Total Expense</i>	\$ 122,881	\$ 202,978	165.18%	\$ 245,350	\$ 226,838	92.46%	\$122,469	\$23,861	(72.73%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$65,181)	(\$114,925)		(\$125,350)	(\$39,257)				
<i>Net Profit Margin</i>		-131%			-21%				
<i>Income (Loss) of Auxiliary Services</i>	(\$159,192)	(\$168,623)		(\$376,815)	(\$40,941)				